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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, AUGUST 12, 1999

APPLICATION OF

READ MOUNTAIN WATER COMPANY, INC. CASE NO. PUA990040

For authority to sell
its assets to the
County of Roanoke

ORDER FOR NOTICE AND COMMENT
AND REQUEST FOR HEARING

On June 16, 1999, Read Mountain Water Company, Inc. ("Read Mountain" or "the Company"), filed an application requesting approval, pursuant to Chapter 5 of Title 56 of the Code of Virginia, for authority to transfer the assets of the water utility to the County of Roanoke, Virginia ("the County").

On August 3, 1999, Staff filed data detailing its review of the above-captioned application with specific reference to the anticipated effect of the proposed transaction on customers' rates. That data revealed that the transfer would result in a rate increase of approximately twenty-two percent (22%) for a customer with average usage. Staff subsequently received a copy of a June 29, 1999, letter sent by the County to customers of Read Mountain notifying them of the proposed acquisition and detailing the resulting increase in rates.

NOW THE COMMISSION, having considered the above-referenced filings and the applicable law, is of the opinion that there should be an opportunity for the public to comment and request a hearing on the above-captioned application. We note that the County has previously provided customers of the utility with notice of the proposed transfer and the resulting rate increase. Our prescribed notice will, therefore, only address the opportunity for comment and request for hearing. Accordingly,

IT IS ORDERED THAT:

(1) The Company shall promptly make a copy of its application and supporting materials available to the public at the office of Read Mountain Water Company, Inc., 2917 Penn Forest Boulevard, Roanoke, Virginia 24018, during the hours of 8:00 a.m. through 5:00 p.m., Monday through Friday.

(2) Any interested person wishing to comment on the application shall, on or before September 16, 1999, address such written comments to: Joel H. Peck, Clerk, State Corporation Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218, and shall refer to Case No. PUA990040.

(3) On or before September 16, 1999, any person desiring a hearing in this matter shall file a request for hearing with Joel H. Peck, Clerk, State Corporation Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218, and shall refer in his or her request to Case No. PUA990040. Any

request for hearing shall detail reasons that such issues cannot be adequately addressed in written comments.

(4) A copy of such comments and requests for hearing shall be simultaneously sent to the Company as follows: Andrew C. Kelderhouse, Vice President, Read Mountain Water Company, Inc., P.O. Box 20069, Roanoke, Virginia 24018.

(5) On or before September 1, 1999, the Company shall mail the following notice (bill inserts are acceptable) to all of its customers:

NOTICE OF APPLICATION OF READ MOUNTAIN WATER
COMPANY, INC., FOR AUTHORITY TO SELL ITS
ASSETS TO THE COUNTY OF ROANOKE
CASE NO. PUA990040

Notice is hereby given that Read Mountain Water Company, Inc. ("Read Mountain" or "the Company"), has applied to the State Corporation Commission ("Commission") for authority to transfer the assets of the water utility to the County of Roanoke ("the County").

A copy of the Company's application is available for public inspection at Read Mountain's office located at 2917 Penn Forest Boulevard, Roanoke, Virginia 24018, during the hours of 8:00 a.m. through 5:00 p.m., Monday through Friday. The application is also available for public inspection Monday through Friday, 8:15 a.m. to 5:00 p.m. at the State Corporation Commission, Document Control Center, First Floor, Tyler Building, 1300 East Main Street, Richmond, Virginia.

Comments on this application must be submitted to the Clerk, State Corporation Commission, c/o Document Control Center,

P.O. Box 2118, Richmond, Virginia 23218, on or before September 16, 1999. Requests for hearing must also be received by the Clerk on or before September 16, 1999. Any request for hearing shall detail reasons that such issues cannot be adequately addressed in written comments.

All correspondence should refer to Case No. PUA990040. A copy of the comments or requests for hearing must also be sent to the Company as follows: Andrew C. Kelderhouse, Vice President, Read Mountain Water Company, Inc., P.O. Box 20069, Roanoke, Virginia 24018.

The Commission may act upon the application in the absence of sufficient written requests.

READ MOUNTAIN WATER COMPANY, INC.

(6) The Company shall forthwith serve a copy of this Order on the Chairman of the Board of Supervisors of any county and upon the Mayor or Manager of any county, city, or town or equivalent officials in counties, towns, and cities having alternate forms of government. Service shall be made by first-class mail or delivery to the customary place of business or residence of the person served.

(7) On or before September 10, 1999, the Company shall provide the Commission with proof of notice as required in ordering paragraphs (5) and (6).